EMPLOYEE ACCOUNTING DEVICE AND METHOD OF OPERATION Abstract

An employee accounting device includes an automatic teller machine with time recorder and employee accounting systems utilizing a specialized processor for direct work time accounting and payment. The employee accounting is configured to function for check-in and check-out for a corporation or other similar entity. The employer enters accounting information for payroll deductions and taxes into the specialized processor. The employee time is accounted for and subsequent direct payment is provided in cash from the employee accounting device to the employee. Monies may be transferred and deposited at the employee's discretion through the use of a magnetic card having a unique personal identifier.

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